

Dear Ms. Rempel (CARP Chapter Chair, Edmonton):

Thank you for your December 10, 2012 email regarding Alberta's position on Pooled Registered Pension Plans (PRPP) and an enhancement of the Canadian Pension Plan (CPP).

Albertans should be given the freedom and responsibility to choose how to best plan their retirement savings. At this time, we believe that PRPPs are preferable to expanding the CPP. PRPPs provide a simple, low-cost, effective way of improving pension coverage for employees of small- and medium-sized businesses, as well as the self-employed. PRPPs allow individuals who currently do not participate in a pension plan to access a pension plan, with the advantages of consistent, automatic contributions made by payroll deduction. Expanding the CPP would impact all employees and employers in Canada, regardless of need.

Once again, thank you for sharing your concerns with me. Alberta hopes to introduce PRPP legislation in 2013.

Yours truly,

Doug Horner
President of Treasury Board
Minister of Finance